

# Susann Rohwedder

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## CURRENT POSITIONS

2010–... Senior Economist, RAND, Santa Monica  
2008–... Research Fellow of NETSPAR (Network for Studies on Pensions, Aging & Retirement)  
2006–... Affiliate Member of the Faculty, Pardee RAND Graduate School  
2005–... Associate Director, RAND Center for the Study of Aging  
2002–... Researcher, Michigan Retirement Research Center

## PAST POSITIONS

2006-2010 Economist, RAND, Santa Monica  
2002-2006 Associate Economist, RAND, Santa Monica

## EDUCATION

2003 Ph.D. in Economics, University College London, U.K.  
1997-2001 Research Scholar at the Institute for Fiscal Studies, London;  
Pre-doctoral Fellow, European Training and Research Network (TMR) on “Savings and Pensions.”  
1997 MSc in Economics, University of Warwick, U.K.  
1996 Maîtrise d’Econométrie, “Université de Paris I, Panthéon-Sorbonne,” France, emphasis econometrics.  
1995 “Vordiplom”, Christian-Albrechts-Universität Kiel, Germany.

## FELLOWSHIPS AND AWARDS

2010 RAND Merit Award  
1997-2001 Training and Mobility in Research Fellowship (funded by the E.U.)  
1992-1997 German National Merit Foundation (“Studienstiftung des Deutschen Volkes“)  
1995-1996 ERASMUS fellowship for studies in Paris  
1996-1997 Fellowship from the German National Merit Foundation for MSc studies at the University of Warwick

## FIELDS OF INTEREST

Economics of aging (in particular household consumption and saving behavior, retirement, expectation formation), survey methods, applied microeconomics.

## JOURNAL ARTICLES

Delavande, Adeline and Susann Rohwedder, forthcoming, “Individuals’ Uncertainty about their Future Social Security Benefits and Portfolio Choice,” *Journal of Applied Econometrics*.  
Delavande, Adeline and Susann Rohwedder, forthcoming, “Differential Survival in Europe and the United States: Estimates Based on Subjective Probabilities of Survival,” *Demography*.  
Rohwedder, Susann and Robert J. Willis, 2010, “Mental Retirement,” *Journal of Economic Perspectives*, 24(1), 119-38.  
Hurd, Michael D. and Susann Rohwedder, 2009, “Methodological Innovations in Collecting Spending Data: The HRS Consumption and Activities Mail Survey,” *Fiscal Studies*, 30(3/4), 435-459.  
Delavande, Adeline and Susann Rohwedder, 2008, “Eliciting Subjective Probabilities in Internet Surveys,” *Public Opinion Quarterly*, 72(5), 866-891.  
Rohwedder, Susann, Steven J. Haider, and Michael D. Hurd, 2006, “Increases in Wealth among the Elderly in the Early 1990s: How Much is Due to Survey Design?” *Review of Income and Wealth*, Dec. 2006, 52(4), 509-524.

- Attanasio, Orazio P. and Susann Rohwedder, 2003, "Pension Wealth and Household Saving: Evidence from Pension Reforms in the U.K.," *American Economic Review*, December (2003), 1499-1521.
- Banks, James and Susann Rohwedder, 2001, "Life-cycle saving patterns and pension arrangements in the U.K.," *Research in Economics*, vol. 55, 83-107.

#### **ARTICLES IN EDITED VOLUMES**

- Hurd, Michael D. and Susann Rohwedder, (2010), "Spending Patterns in the Older Population," in A. Drolet, N. Schwarz, and C. Yoon (eds.) *The Aging Consumer: Perspectives from Psychology and Economics*, Routledge: New York, 25-49.
- Hurd, Michael D., Monika Reti and Susann Rohwedder, 2009, "The Effect of Large Capital Gains or Losses on Retirement," in D. Wise (ed.) *Developments in the Economics of Aging*, Chicago: University of Chicago Press, 127-163.
- Hurd, Michael D., and Susann Rohwedder, 2008, "Time-Use in the Older Population: Variation by Socio-economic Status and Health," in R.F. Belli, F. P. Stafford, D. F. Alwin (eds) *Using Calendar and Diary Methodologies in Life Events Research*. Sage Publications, Inc., 207-223.
- Hurd, Michael D. and Susann Rohwedder, 2007, "Trends in Pension Values among Workers Near Retirement," in Madrian, Mitchell and Soldo (eds) *Transitioning to Retirement: How Will Boomers Fare?*, Oxford University Press, 234-247.
- Banks, James and Susann Rohwedder, 2003, "Pensions and Life-Cycle Savings Profiles in the UK." In: Börsch-Supan (ed.) *Life-Cycle Savings and Public Policy*, Academic Press, 257-313.

#### **OTHER PUBLICATIONS**

- Maestas, Nicole, Julie Zissimopoulos, Susann Rohwedder and Linda G. Martin (2010), "When I'm 64 – How Aging U.S. Baby Boomers Have Begun to Carry That Weight," *RAND Review*, Summer 2010, 34(2), 16-24.
- Rohwedder, Susann, Jinkook Lee and Craig E. Pollack, 2010, "Pooled Assets – Three Ways for Coping in Hard Times," *RAND Review*, Spring 2010, 34(1), 10-15.
- Rohwedder, Susann, 2009, "Helping Each Other in Times of Need – Financial Help as a Means of Coping with the Economic Crisis," *RAND Occasional Paper (OP-269)*.
- Beeuwkes Buntin, Melinda and Susann Rohwedder, 2008, "The Aging Couple," *RAND Review*, Summer 2008, 32(2), 17.

#### **WORKING PAPERS AND MANUSCRIPTS**

- Hurd, Michael D. and Susann Rohwedder, 2010, "Effects of the Financial Crisis and Great Recession on American Households," NBER working paper No. 16407.
- Hurd, Michael D. and Susann Rohwedder, 2010, "The Effects of the Economic Crisis on the Older Population," Michigan Retirement Research Center Working Paper 2010-231.
- Hurd, Michael D., Pierre-Carl Michaud and Susann Rohwedder, 2009, "The Displacement Effect of Public Pensions on the Accumulation of Financial Assets" MRRC Working Paper, WP 2009-212.
- Hurd, Michael D. and Susann Rohwedder, 2009, "Wealth Change and Active Saving at Older Ages," RAND manuscript, presented at the Annual AEA Meeting, San Francisco, January 2009.
- Delavande, Adeline and Susann Rohwedder, 2008, "Individuals' Responses to Social Security Reform," MRRC-Working Paper No. 2008-182 (under review).
- Hurd, Michael D. and Susann Rohwedder, 2008, "The Adequacy of Economic Resources in Retirement," MRRC-Working Paper No. 2008-184.
- Aguila, Emma, Michael D. Hurd and Susann Rohwedder, 2008, "Pension Reform in Mexico: The Evolution of Pension Fund Management Fees and their Effect on Pension Balances." MRRC-WP No. 2008-196.
- Hurd, Michael D. and Susann Rohwedder, 2008, "The Retirement-Consumption Puzzle: Actual spending change in panel data," NBER Working Paper No. 13929.

- Meijer, Erik, Susann Rohwedder and Tom Wansbeek, 2007, "Prediction of Latent Variables, in a mixture of structural equation models, with an application to the discrepancy between survey and register data," University of Amsterdam Discussion Paper, no. 2007/05 (under review).
- Rohwedder, Susann, 2006, "Self-Assessed Retirement Outcomes: Determinants and Pathways," Michigan Retirement Research Center Working Paper No. 2006-141.
- Hurd, Michael D. and Susann Rohwedder, 2006, "Some Answers to the Retirement-Consumption Puzzle," NBER Working Paper No. 12057.
- Hurd, Michael D. and Susann Rohwedder, 2006, "Economic Well-Being at Older Ages: Income- and Consumption-based Poverty Measures in the HRS," RAND Working Paper No. WR-410.
- Rohwedder, Susann and Arthur van Soest, 2006, "The Impact of Misperceptions about Social Security on Saving and Well-Being," MRRC Working Paper 2006-118.
- Hurd, Michael D. and Susann Rohwedder, 2006, "Life-Cycle Consumption and Wealth Paths at Older Ages," manuscript, presented at NBER Summer Institute, 2006.
- Hurd, Michael D., Susann Rohwedder and Joachim Winter, 2005, "International Comparison of Subjective Probabilities of Survival," manuscript, September, 2005.
- Hurd, Michael D. and Susann Rohwedder, 2004, "Changes in Consumption and Activities at Retirement," MRRC Working Paper No. WP 2005-096.
- Hurd, Michael D. and Susann Rohwedder, 2004, "Life-Cycle Spending and Saving: New Evidence from the Consumption and Activities Mail Survey" manuscript.
- Rohwedder, Susann and Kristin J. Kleinjans, 2004, "Dynamics of Individual Information about Social Security," manuscript.
- Hurd, Michael D. and Susann Rohwedder, 2003, "The Retirement-Consumption Puzzle: Anticipated and Actual Declines in Spending at Retirement," NBER Working Paper 9586.
- Rohwedder, Susann, 2003, "Measuring Pension Wealth in the HRS: Self-reports and Employer reports," manuscript.
- Rohwedder, Susann, 2003, "Empirical Validation of HRS Pension Wealth Measures," manuscript.

## **WORK IN PROGRESS**

- The Effects of the Great Recession on American Households, with Michael D. Hurd
- The SES-Health Gradient and the Role of Measurement Error, with Erik Meijer
- Uncertainty in Expectations about Future Social Security Benefits, with Adeline Delavande
- Methodological Issues in Collecting Consumption Data, with Michael D. Hurd

## **FUNDING (GRANTS AND CONTRACTS)**

- 2010-2011 Grant from SSA via the Michigan Retirement Research Center; role: PI
- 2010-2011 Grant from SSA via the Michigan Retirement Research Center; role: Co-PI
- 2009-2012 Grant from the National Institute on Aging (comp. revision to R01); role: Co-Investigator
- 2009-2010 Grant from SSA via National Institute on Aging; role: Co-Investigator
- 2009-2010 Grant from SSA via the Michigan Retirement Research Center; role: PI
- 2009-2010 Grant from SSA via the Michigan Retirement Research Center; role: Co-PI
- 2008-2009 NIA-Pilot Project through RAND Roybal Center on Financial Decisionmaking; role: PI
- 2008-2009 NIA-Pilot Project through RAND Center for the Study of Aging; role: PI
- 2008-2009 Grant from SSA via the Michigan Retirement Research Center; role: Co-PI
- 2008-2009 Grant from SSA via the Michigan Retirement Research Center; role: Co-Investigator
- 2007-2008 Grant from SSA via the Michigan Retirement Research Center; role: Co-Investigator
- 2007-2008 Grant from SSA via the Michigan Retirement Research Center; role: PI
- 2007-2008 Grant from SSA via the Michigan Retirement Research Center; role: Co-PI
- 2006-2007 Grant from SSA via the Michigan Retirement Research Center; role: PI
- 2006-2007 Grant from SSA via the Michigan Retirement Research Center; role: Co-PI
- 2006-2007 NIA-Pilot Project through RAND Center for the Study of Aging; role: Co-PI
- 2005-2006 Grant from SSA via the Michigan Retirement Research Center; role: PI

- 2005-2006 Grant from SSA the Michigan Retirement Research Center; role: Co-PI
- 2005-2007 Contract from the Department of Labor; role: Task Leader
- 2004-2005 Contract from the Department of Labor; role: Co-Investigator
- 2005-2009 P01 grant from the National Institute on Aging (PI: Michael Hurd); role: Co-Project Leader of two component projects and Director of the Data Core
- 2004-2005 Grant from the SSA via the Michigan Retirement Research Center; role: PI
- 2004-2005 Grant from SSA via the Michigan Retirement Research Center; role: Co-PI
- 2004-2006 R03 grant from the National Institute on Aging; role: PI
- 2004-2009 P01 grant from the National Institute on Aging (PI: Arie Kapteyn); role: Data Core Director; and Co-Investigator on two component projects
- 2003-2004 Grant from SSA via the Michigan Retirement Research Center; role: Co-PI
- 2003-2005 R03 grant from the National Institute on Aging; role: Co-Investigator
- 2002-2003 Grant from the SSA via the Michigan Retirement Research Center; role: Co-PI

## **INVITED PRESENTATIONS AND DISCUSSIONS**

- 2010 HRS Summer Workshop Lecture, Ann Arbor;  
National Academy of Sciences, Workshop on Recession and the Elderly;  
Michigan Retirement Research Center – Researcher Workshop, Ann Arbor;  
Internet Interviewing Workshop, Munich, Germany.
- 2009 ONE RAND Colloquium, Santa Monica;  
RAND Board of Advisory Trustees, Santa Monica;  
Internet Interviewing Workshop, Santa Monica;  
Michigan Retirement Research Center – Researcher Workshop, Ann Arbor;  
RAND Board of Trustees Meeting, Washington, D.C.;  
Workshop on Subjective Beliefs in Econometric Models, Laval University, Québec.
- 2008 Mannheim Institute for the Economics of Ageing Seminar, Germany;  
NBER Summer Institute, Social Security Workshop, Boston;  
“The Aging Consumer Conference: Perspectives from Psychology and Economics,” Ann Arbor;  
Michigan Retirement Research Center – Researcher Workshop, Ann Arbor.
- 2007 Conference on “Health and Economic Determinants of Retirement,” RAND, Santa Monica;  
Workshop on the “Economics of Ageing,” Collegio Carlo Alberto, Turin, Italy;  
Michigan Retirement Research Center – Researcher Workshop, Ann Arbor;  
Annual Meeting of the Population Association of America, New York;  
Annual Meeting of the American Economic Association, Chicago.
- 2006 University of Lausanne, Health Economics Seminar; NBER Summer Institute, Aging Workshop, Boston; Conference on Calendar and Diary Methods in Life Event Research, Ann Arbor; IZA Conference on Well-being of the Elderly, Bonn, Germany; National Poverty Center Conference, Washington, D.C.; RAND/U.S. Department of Labor Conference, Washington, D.C.; Wharton Conference on “Transitioning to Retirement: How Will Boomers Fare?”; Michigan Retirement Research Center – Researcher Workshop, Ann Arbor; Workshop on Developing Pension & Social Security Wealth Measures in the HRS, Washington, D.C.; Workshop on Collection of Consumption Data, Bureau of Labor Statistics, Washington, D.C.; SHARE conference, Varenna, Italy.
- 2005 Department of Economics, University “Tor Vergata,” Rome, Italy; Central Bank of The Netherlands (DNB), 8<sup>th</sup> Annual Research Conference; CeRP Annual Conference on Retirement Saving, Turin, Italy; RTN conference on Aging, Venice, Italy; SHARE-First results conference, Lund, Sweden; NBER Summer Institute, Aging Workshop; IZA conference on “The Older Worker in the Labor Market,” Lisbon, Portugal; Michigan Retirement Research Center – Researcher Workshop, Ann Arbor; Annual Meeting of the American Economic Association, Philadelphia; Annual Meeting of the Population Association of America, Philadelphia.
- 2004 Annual Meeting of the American Economic Association, San Diego; RAND Labor and

- Population Program, Brown Bag Seminar; Annual Meeting of the Population Association of America; RTN Conference on Aging in Edesheim, Germany; NBER Summer Institute, Social Security Working Group; SHARE conference in Lausanne; Central Bank of The Netherlands (DNB), 7<sup>th</sup> Annual Research Conference; SHARE conference in Paris.
- 2003 RTN Conference on Aging in Naples, Italy; NBER Summer Institute, Aging Workshop, Boston; Annual Meeting of the Gerontological Society of America; Seminar Series, Stony Brook, State University of New York; Central Bank of The Netherlands (DNB).
- 2001-2002 RTN Inaugural Conference in Copenhagen, DK; RAND Aging, Development and Population Seminar Series; University of Cambridge, UK; University of Oxford, UK; Institute for Fiscal Studies, London, UK; RAND Aging, Development and Population Seminar Series; RAND seminar presentation.
- 1998-2000 ENTER meeting in London, UK; University of Oxford, UK; University of Cambridge, UK; TMR conference on 'Pensions and Savings' in Deidesheim, Germany (2 papers). Conference on "Pensioners' Incomes", Institute for Fiscal Studies, London, UK; ENTER meeting in Brussels, Belgium; Seminar series, Institute for Fiscal Studies, London, UK.

### **REFEREEING**

*European Economic Review, Fiscal Studies, Journal of Applied Econometrics, Journal of the European Economic Association, Journal of Human Resources, Journal of Public Economics, Journal of Population Economics, Review of Economics and Statistics, Review of Income and Wealth.*

### **PUBLIC SERVICE**

Member of Panel of Judges for the Gerontology Award of the City of Heidelberg, 2008  
Director, Gerontology Award of the City of Heidelberg, 2011

### **PROFESSIONAL MEMBERSHIPS**

American Economic Association, Population Association of America.

### **LANGUAGES**

English, German and French: Fluent  
Spanish and Italian: Intermediate

### **CITIZENSHIP**

United States of America and Federal Republic of Germany