

## PERSONAL INFORMATION

*Address*      RAND CORPORATION  
                   1776 Main Street, PO Box 2138  
                   Santa Monica, CA 90407-2138

*Telephone*    (310) 393-0411 x 7469

*Email*         Peter\_Hudomiet@rand.org

*Citizenship*   Hungary, U.S. permanent resident (green card holder)

## PROFESSIONAL EXPERIENCE

2020 - Present	Full Economist	RAND Corporation
2015 - 2020	Associate Economist	RAND Corporation
2010 - 2015	Research Assistant	Institute for Social Research, University of Michigan
2009 - 2010	Teaching Assistant	Department of Economics, University of Michigan
2007 - 2008	Research Assistant	TARKI Social and Economic Research, Budapest

## EDUCATION

2015	Ph.D.	Economics	University of Michigan
2008	M.A.	Economics	Central European University
2008	M.Sc.	Technical Informatics	Budapest University of Technology and Economics
2006	M.A.	Economics	Corvinus University of Budapest

## PUBLISHED AND FORTHCOMING PAPERS IN REFEREED JOURNALS

- [12]    Hudomiet, P., Hurd, M. D., & Rohwedder, S. (forthcoming). Mortality and Health Expectations. In: Bachmann, R, Van Der Klaauw, W., Topa, G. (eds.), Handbook of Economic Expectations.
- [11]    Hudomiet, P., Hurd, M. D., & Rohwedder, S. (forthcoming). Trends in Health in Mid- and Late-Life. *Journal of Human Capital*.
- [10]    Hudomiet, P. & Willis, R. J. (forthcoming). Computerization, Obsolescence and the Length of Working Life. *Labour Economics*. doi: 10.1016/j.labeco.2021.102005.  
Media coverage: [NBER The digest](#)
- [9]     Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2021). Forecasting Mortality Inequalities in the U.S. Based on Trends in Midlife Health. *Journal of Health Economics*. 80, 102540. <https://doi.org/10.1016/j.jhealeco.2021.102540>. PMID: 34634694. PMCID: PMC8643338.
- [8]     Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2021). The Age Profile of Life Satisfaction After Age 65 in the U.S. *Journal of Economic Behavior & Organization*. 189, 431-442. doi: 10.1016/j.jebo.2021.07.002. PMID: 34602682. PMCID: PMC8486172.  
Media coverage: [Forbes](#)
- [7]     Hudomiet, P., Hurd, M. D., Parker, A. M., & Rohwedder, S. (2021). The Effects of Job Characteristics on Retirement. *Journal of Pension Economics and Finance*. 20(3), 357–373. doi:10.1017/S1474747220000025. PMID: 34421368. PMCID: PMC8375440.  
Media coverage: [Marketwatch.com](#)
- [6]     Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2019). The Relationship Between Lifetime Out-of-pocket Medical Expenditures, Dementia, and Socioeconomic Status in the U.S. *The Journal of the Economics of Aging*. 2019(14): 100181. doi: 10.1016/j.jjeoa.2018.11.006. PMID: 31763164. PMCID: PMC6874215.

- [5] Hudomiet, P., Hurd, M. SD., & Rohwedder, S. (2018). Dementia Prevalence in the United States in 2000 and 2012: Estimates Based on a Nationally Representative Study. *The Journals of Gerontology, Series B: Psychological Sciences and Social Sciences*, 73(S1):S10–S19. doi: 10.1093/geronb/gbx169. PMID: 29669104. PMCID: PMC6018928.
- [4] Hudomiet, P., Hurd, M. D., Parker, A. M., & Rohwedder, S. (2018). Cognitive Ability, Personality, and Pathways to Retirement: An Exploratory Study. *Work, Aging and Retirement*, 2018, 4(1):52–66. doi: 10.1093/workar/wax030.  
Media coverage: [Forbes](#)
- [3] Sonnega, A., Helppie-McFall, B., Hudomiet, P., Willis, R. J., & Fisher, G. G. (2018). A Comparison of Subjective and Objective Job Demands and Fit with Personal Resources as Predictors of Retirement Timing in a National U.S. Sample. *Work, aging and retirement*, 4(1), 37–51. doi: 10.1093/workar/wax016. PMID: 29270302. PMCID: PMC5736375.
- [2] Hudomiet, P. & Willis, R. J. (2013). Estimating Second Order Probability Beliefs from Subjective Survival Data. *Decision Analysis*, 10(2):152–170. doi: 10.1287/deca.2013.0266. PMID: 24403866. PMCID: PMC3882032.
- [1] Hudomiet, P., Kézdi, G., & Willis, R. J. (2011). Stock Market Crash and Expectations of American Households. *Journal of Applied Econometrics*, 26(3):393–415. doi: 10.1002/jae.1226. PMID: 21547244. PMCID: PMC3086799.

#### PAPERS UNDER REVIEW

- [14] Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2022). Estimating the Causal Effects of Wages, Wealth, Health and Longevity on Retirement Based on Subjective Conditional Probabilities.
- [13] Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2022). The Lifetime Risk of Living with Dementia for Short and Medium Durations.

#### ACTIVE WORKING PAPERS

- [19] Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2022). Trends and Inequalities in the Prevalence of Dementia in the U.S. – Estimates from a Nationally Representative Study.
- [18] Hudomiet, P., Hurd, M. D., Knapp, D., & Rohwedder, S. (2022). Role of Family Proximity and Care Seeking Following Disability Onset.
- [17] Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2022). The Effect of Cognitive Decline on Subjective Well-being in the U. S.: a Longitudinal Analysis.
- [16] Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2021). The Lifetime Risk of Spousal Nursing Home Use and its Economic Impact on the Community-Dwelling Spouse. University of Michigan Retirement and Disability Research Center (MRDRC) Working Paper #2021-433, Ann Arbor, MI.
- [15] Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2020). The Impact of Growing Health and Mortality Inequalities on Lifetime Social Security Payouts. University of Michigan Retirement and Disability Research Center (MRDRC) Working Papers #2020-412, Ann Arbor, MI.

#### WORK IN PROGRESS

- Identifying risk factors for late-life dementia based on job characteristics during the working life. With Irineo Cabrerros, Michael D. Hurd, and Susann Rohwedder.
- Explanations for the Decline in Spending at Older Ages. With Michael D. Hurd and Susann Rohwedder.
- Risk of Large Medical Expenditures at Older Ages and Their Impact on Economic Well-being. With Michael D. Hurd and Susann Rohwedder.
- The effect of COVID on expected and actual labor supply and Social Security claiming among older workers. With Michael D. Hurd and Susann Rohwedder.

#### **DORMANT WORKING PAPERS**

- Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2019). The Causal Effects of Economic Incentives, Health, and Job Characteristics on Retirement: U.S.-Singapore Comparisons.
- Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2019). Using Probability Numeracy to Identify Heterogeneity in the Use of Subjective Probabilities in Decision Making.
- Hudomiet, P., Hurd, M. D., & Rohwedder, S. (2019). Measuring Probability Numeracy. RAND Working Paper, WR-1270.
- Hudomiet, P., Hurd, M. D., Willis, R. J., & Rohwedder, S. (2018). The Effect of Physical and Cognitive Decline at Older Ages on Job Mismatch and Retirement. NBER Working Paper #25229. Media coverage: [TheStreet](#)
- Hudomiet, P. (2015). The Role of Occupation Specific Adaptation Costs in Explaining the Educational Gap in Unemployment.
- Hudomiet, P. (2015). Career Interruptions and Measurement Error in Annual Earnings.
- Hudomiet, P., Kézdi, G., & Rohwedder, S. (2014). Financial Knowledge, Fluid Intelligence and Investment Decisions.

#### **SELECTED REPORTS**

- “Designing an Employee-Employer Dataset of Older Workers in the American Life Panel – A Pilot Study.” With Brooke Helppie-McFall, Michael D. Hurd, Susann Rohwedder and Robert J. Willis. Submitted to the Alfred P. Sloan Sloan Foundation. October, 2018.

#### **SELECTED NON-REFEREED PUBLICATIONS AND OTHER ARTICLES**

- Hudomiet, P. (2018). A nyugdíj szellemi leépüléshez vezet? [Does Retirement Lead to Cognitive Decline?], November 27, 2018, <https://index.hu/gazdasag/defacto/2018/11/27>.
- Hudomiet, P. (2012). Az Oligarchia Vastörvénye [The Iron Law of Oligarchy] and A Magyar Oligarchia [The Hungarian Oligarchy], Szuverén, July 2 and 10, 2012, <http://www.szuveren.hu/gazdasag/az-oligarchia-vastorvenye>; <http://www.szuveren.hu/gazdasag/a-magyar-oligarchia>.
- Hudomiet, P. & Kézdi, G. (2012). International Evidence on the Impact of Active Labor Market Programs. Published in: K. Fazekas and G. Kézdi (eds.), The Hungarian Labour Market 2012. In Focus: Evaluation of Active Labor Market Programs, Institute of Economics HAS, 2012. Available at [http://www.econ.core.hu/file/download/HLM2012/TheHungarianLabourMarket\\_2012\\_Infocus.pdf](http://www.econ.core.hu/file/download/HLM2012/TheHungarianLabourMarket_2012_Infocus.pdf).
- Hudomiet, P., Horváth, M. H., & Kézdi, G. (2007). In-kind Benefits in Hungary. Published in: K. Fazekas and G. Kézdi (eds.), The Hungarian Labour Market 2007. In Focus. Wages: New Developments, Institute of Economics HAS, 2007. Available at <http://www.econ.core.hu/doc/mt/2007/en/infocus.pdf>.
- Hudomiet, P. & Horváth, M. H. (2004). Labour Market Trends in Hungary, 2004. Published in: K. Fazekas and J. Koltay (eds.), The Hungarian Labour Market, 2005; HAS, 2005. Available at [http://www.econ.core.hu/doc/mt/2005/en/h\\_h.pdf](http://www.econ.core.hu/doc/mt/2005/en/h_h.pdf).

## **CURRENT FUNDING**

- "Identifying risk factors for late-life dementia based on job characteristics during the working life" \$540,000. Role: Principal Investigator. Funded by the National Institute on Ageing. 2021-2023.
- "Risk of Large Medical Expenditures at Older Ages and Their Impact on Economic Well-being." \$125,000. Role: Co-Investigator. Funded by the Social Security Administration. 2021-2022.
- "The effect of COVID on expected and actual labor supply and Social Security claiming among older workers." \$125,000. Role: Co-Investigator. Funded by the Social Security Administration. 2021-2022.
- "Explanations for the Decline in Spending at Older Ages." \$125,000. Role: Co-Investigator. Funded by the Social Security Administration. 2020-2021.
- "Health and Economic Status in Older Populations." \$7,100,000. Role: Co-Investigator. Funded by the National Institutes of Health. 2013-2021.
- "Dementia Prevalence over Time: Proximate Causes and Consequences." \$4,400,000. Role: Co-Investigator. Funded by the National Institutes of Health. 2016-2022.

## **SELECTED PAST FUNDING**

- "The Lifetime Risk of Spousal Nursing Home Use and its Economic Impact on the Community-Dwelling Spouse." \$125,000. Role: Co-Investigator. Funded by the Social Security Administration. 2020-2021.
- "Forecasting Mortality by Socioeconomic Status and Implications for Social Security Benefits, Year 2." \$100,000. Role: Principal Investigator. Funded by the Social Security Administration. 2019-2020.
- "Designing an Employee-Employer Dataset of Older Workers in the American Life Panel – A Pilot Study." \$125,000. Role: Principal Investigator. Funded by the Alfred P. Sloan Foundation. 2018.
- "The Cognitive Demands of Work and the Length of Working Life: The Case of Computerization." \$125,000. Role: Principal Investigator. Funded by the: Alfred P. Sloan Foundation. 2017-2019.
- "Forecasting Mortality by Socioeconomic Status and Implications for Social Security Benefits." \$100,000. Role: Principal Investigator. Funded by the Social Security Administration. 2018-2019.
- "Relationship between Well-being and Progression of Cognitive Impairment to Dementia." \$500,000. Role: Co-Investigator. Funded by the National Institutes of Health. 2019-2020.
- "How Do Changes in Health and Cognition Affect the Timing of Retirement?" \$75,000. Role: Co-Investigator. Funded by the Social Security Administration.
- "Psychological Factors in Work-to-Retirement Trajectories." \$380,000. Role: Co-Investigator. Funded by the Alfred P. Sloan Foundation. 2014-2018.

#### **SELECTED PRESENTATIONS AND DISCUSSIONS**

Network for Studies on Pensions, Aging, and Retirement, International Pension Workshop, 2017, 2018, 2019, 2022

The Hungarian Society of Economics Annual Conference, Budapest, Hungary, 2018, 2021

Urban Institute, 2021

Michigan Retirement and Disability Research Center Annual Workshop, 2016, 2017, 2018, 2019, 2021

ASSA 2021 Virtual Annual Meeting, Using Subjective Expectations of Individuals in Studies of Decision Making. Session Organizing and Presenting.

SIEPR 2020 Working Longer and Retirement Conference.

MRDRC Workshop Building Data Resources for Studying Effects of Occupational Characteristics on Health, Disability, and Retirement, 2020.

Association for Public Policy Analysis and Management, Fall Research Conference, 2019, Health and Care of an Aging Population Session

NBER Conference on Incentives and Limitations of Employment Policies on Retirement Transitions, 2019

Western Economic Association International, 94th Annual Conference, 2019, Aging Session (Discussion)

Social Security Administration, 2019

Workshop on the Economics of Ageing and Inequality, University of Hohenheim, Germany, 2018

Hungarian Academy of Sciences, Center for Economic and Regional Studies, Summer Workshop, Budapest, Hungary, 2017

Workshop on Subjective Expectations, New York Fed, 2016

CERGE-EI, Prague, Czech Republic, 2015

Koc University, College of Administrative Sciences and Economics, Istanbul, Turkey, 2015

Michigan State University, Department of Economics, 2015

RAND Corporation, Economics, Sociology, and Statistics, 2015

Health and Retirement Study Workshop, Institute for Social Research, University of Michigan, 2013, 2014, 2015

Michael Beauregard Seminar in Macroeconomics, University of Michigan, 2010

Search and Matching conference, Edinburgh, 2014 (Poster presentation)

Society of Labor Economists Annual Meetings, Job Loss, Downturns, and Careers Sessiob, 2013

Conference on Economic Decisionmaking, Aspen, 2011

#### **REFEREEING**

Alfred P. Sloan Foundation grant proposals (3 times), American Economic Journal: Economic Policy (3 times); American Economic Journal: Macroeconomics; Brain Sciences; European Journal of Investigation in Health, Psychology and Education; European Journal of Population; Industrial and Labor Relations Review; International Journal of Environmental Research and Public Health; Journal of Applied Econometrics; Journal of Econometrics; Journal of Economic Behavior & Organization; Journal of Gerontology: Social Sciences (3 times); Journal of Labor Economics; Nature Aging; Oxford Bulletin of Economics and Statistics; PLOS One (3 times); RAND reports (7 times); Research on Aging; The B.E. Journal of Economic Analysis and Policy; The Economic Journal; The Journal of the Economics of Ageing; The Lancet Regional Health - Western Pacific; Work, Aging and Retirement; Wellbeing, Space & Society

**SELECTED AWARDS AND FELLOWSHIPS**

ISR-George Katona Research Award Fund in Economic Behavior (University of Michigan, 2013).

Rackham International Student Fellowship (University of Michigan, 2009).

Academic Pro-Rector's Excellence Award (Central European University, 2007).

School Professional Award (Corvinus University of Budapest, 2006).

Sziszifusz Award (Széchenyi István College for Advanced Studies, 2005).

**PROFESSIONAL AFFILIATIONS**

American Economic Association

Association for Public Policy Analysis and Management

Econometric Society

European Association of Labour Economists

Hungarian Society of Economists

The Society of Labor Economists

**LANGUAGES**

English (full professional proficiency in speaking, reading and writing)

Hungarian (native proficiency in speaking, reading and writing)

French (elementary proficiency in speaking, reading and writing)